

MONTANA MINING ASSOCIATION

Office Address: 1820 North Last Chance Gulch ~ Helena, MT 59601
Mailing Address: P.O. Box 5567~ Helena, MT 59604
Telephone 406- 495-1444 Fax 406-495-8484
Email: info@montanaming.org
Website: <http://www.montanaming.org>

YEAR END REPORT 2008

Drafted December 19, 2008

On behalf of the Montana Mining Association we hope this report finds you in good health.

RETROSPECT

Looking over the events of the past year, it seems 2008 has brought a mixture of blessings and challenges for the mining industry.

Mineral prices, driven by national and international demand, brought record high metal prices for the better part of the year. Now, with an unstable market, we are batting down the hatch and settling in, with the rest of the world, to wait out the storm. Mining operations, across the great State of Montana, are ever mindful of their commitments to their investors, employees and the areas from which they do business, and have made thoughtful decisions in lieu of the current market. I feel very proud to work on their behalf.

This years Annual Meeting brought back our Trade Fair. It was a great opportunity for our business associates to meet with our mine heads and purchasing agents. I thank Debra Pitassy for all of her hard work on behalf of this.

FINANCIAL

The finances of the MMA are stable and we will continue our work for the industry with conservative diligence.

EDUCATION

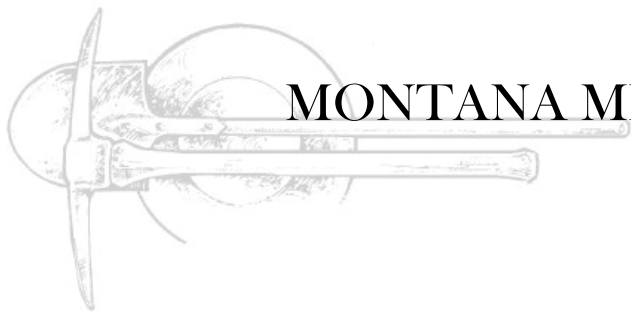
Our Education efforts have been wide spread over the past year. Knowing it is critical to educate Montanans from the young to our seniors, about the positive impact mining plays in our state, we have become involved in various arenas to tell our story. From service groups, to classrooms (including our participation with Provider Pals), from teacher workshops to newspaper opinion papers, we continue to educate Montanans about the natural resource industry and our commitment to a clean and safe environment.

WEBSITE

Debra Pitassy has done exemplary work on our website, www.montanaming.org and we hope you get on frequently to keep updated with information. As always your comments and stories are most welcome. If you would like information on advertising or becoming a featured member, please contact Debra Pitassy at 406-495-1444 or dpitassy@montanaming.org for details. We hope you find our website a valuable resource. You can find information on the following topics and more.

SCHOLARSHIP

Once again we are publicizing scholarship program with the Montana Tech Foundation. Please encourage those who are attending or



MONTANA MINING ASSOCIATION

Office Address: 1820 North Last Chance Gulch ~ Helena, MT 59601
Mailing Address: P.O. Box 5567~ Helena, MT 59604
Telephone 406- 495-1444 Fax 406-495-8484
Email: info@montanaming.org
Website: <http://www.montanaming.org>

YEAR END REPORT 2008

Drafted December 19, 2008

planning to attend Montana Tech of the University of Montana to apply online at <http://www.montanaming.org/scholarship.asp>. We are also pleased to be associated with the Mike Ivins Memorial Scholarship for grade school students. The MMA is committed to Montana youth and their education.

PUBLICATIONS

Again the 2008 edition of our yearly publication, *Montana Mining*, was a great success and we are now putting together our 2009 issue. If you have input or would like advertising information, please contact our office.

LEGISLATIVE

The 2008 Legislative Power Base numbers are in, showing Montanans in favor of business. You can download complete results on our website. The Montana Legislature will reconvene this year in January. As always we will be vigilant in our work to maintain the integrity of mining in our great state. We will be updating via our website, so please stay tuned and participate when the call goes out.

MEMBERSHIP

Our membership drive has been and is in full force. Over the past year we have welcomed several new members to our association. Please encourage others to join as we are only as strong as our membership.

UPCOMING EVENTS

Please go to our website after the second week in January to see what is planned for our 2009 Annual Meeting. If you are interested in attending, sponsoring, or advertising information in advance, please contact Debra Pitassy.

With sincere wishes for a healthy and prosperous New Year!

Debbie Shea
MMA Executive Director